



Axial Standard Non-Disclosure Agreement

This Non-Disclosure Agreement (the "**Agreement**"), effective as of the date last entered below (the "**Effective Date**"), is entered into by and between **Veld Mergers and Acquisitions** (the "**Disclosing Party**") and _____ the (the "**Recipient**", and together with the Disclosing Party, the "**Parties**", and each, a "**Party**").

In connection with the consideration of a possible investment or financing transaction (the "**Purpose**"), the Recipient desires to receive certain information from the Disclosing Party that is non-public, confidential, or proprietary in nature; and In consideration of the mutual covenants, terms and conditions set forth herein, the Parties agree as follows:

1. Confidential Information. Except as set forth in Section 2 below, "**Confidential Information**" means all non-public, confidential or proprietary information disclosed on or after the Effective Date, by the Disclosing Party to the Recipient or its affiliates, or to any of such Recipient's or its affiliates' employees, officers, directors, partners, shareholders, agents, attorneys, accountants, financing sources or advisors (collectively, "**Representatives**"), however disclosed, including, without limitation:

(a) all information concerning the Disclosing Party's and its affiliates', and their customers' and suppliers', past, present and future finances, customer information, supplier information, products, services, know-how, forecasts, business, marketing, development, sales and other commercial strategies;

(b) source and object code, programs, drawings, the Disclosing Party's unpatented inventions, ideas, methods and discoveries, trade secrets, unpublished patent applications and other confidential intellectual property; and

(c) all notes, analyses, compilations, reports, studies, samples, data, statistics, summaries, interpretations and other materials prepared by or for the Recipient or its Representatives that contain or derive from the foregoing, and any other information that would reasonably be considered non-public, confidential or proprietary given the nature of the information and the Parties' businesses.

2. Exclusions from Confidential Information. Except as required by applicable federal, state or local law or regulation, the term "**Confidential Information**" as used in this Agreement shall not include information that:

(a) at the time of disclosure is, or thereafter becomes, generally available to and known by the public other than as a result of, directly or indirectly, any act or omission by the Recipient or any of its Representatives;

(b) at the time of disclosure is, or thereafter becomes, available to the Recipient on a non-confidential basis from a third-party source, provided that such third party is not and was not prohibited from disclosing such Confidential Information to the Recipient by any contractual obligation;

(c) was known by or in the possession of the Recipient, as established by documentary evidence, prior to being disclosed by or on behalf of the Disclosing Party pursuant to this Agreement;

(d) was or is independently developed by the Recipient, as established by documentary evidence, without reference to Confidential Information; or

(e) is Residual Information. "Residual Information" means the ideas, know-how and techniques that would be retained in the unaided memory of an ordinary person skilled in the art, not intent on appropriating the proprietary information of the Disclosing Party, as a result of such person's access to, use, review, evaluation, or testing of the

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Confidential Information of the Disclosing Party for the purposes described herein. A person's memory is unaided if the person has not intentionally memorized the Confidential Information for the purpose of retaining and subsequently using or disclosing it. Nothing herein shall be deemed to grant to the Recipient a license under the Disclosing Party's intellectual property rights.

3. Recipient Obligations. The Recipient shall protect and safeguard the confidentiality of all Confidential Information with at least the same degree of care as the Recipient would protect its own confidential information, but in no event with less than a commercially reasonable degree of care; not use the Confidential Information, or permit it to be accessed or used, for any purpose other than the Purpose, including without limitation, to reverse engineer, disassemble, decompile or design around confidential intellectual property; not disclose any such Confidential Information to any person or entity, except to the Recipient's Representatives who need to know the Confidential Information in relation to the Purpose and are informed of the obligations hereunder and agree to abide by the same. Recipient will promptly notify the Disclosing Party of any unauthorized disclosure of Confidential Information or other breaches of this Agreement.

4. Required Disclosure. Any Disclosure by the Recipient or its Representatives of any of the Disclosing Party's Confidential Information pursuant to applicable federal, state or local law, regulation or a valid order issued by a court or governmental agency of competent jurisdiction (a "**Legal Order**") shall be subject to the terms of this Section. Prior to making any such disclosure, the Recipient shall make commercially reasonable efforts to provide the Disclosing Party with:

(a) prompt written notice of such requirement so that the Disclosing Party may seek a protective order or other remedy; and

(b) reasonable assistance in opposing such disclosure or seeking a protective order or other limitations on disclosure.

If, after providing such notice and assistance as required herein, the Recipient remains subject to a Legal Order to disclose any Confidential Information, the Recipient (or its Representatives or other persons to whom such Legal Order is directed) shall disclose only that portion of the Confidential Information which, on the advice of the Recipient's legal counsel, such Legal Order specifically requires.

5. Return or Destruction of Confidential Information. Upon the expiration or termination of this Agreement, or at the Disclosing Party's request at any time during the term of this Agreement, the Recipient and its Representatives shall promptly return to the Disclosing Party all copies, whether in written, electronic or other form or media, of the Disclosing Party's Confidential Information, or destroy all such copies and confirm the same in writing to the Disclosing Party; provided, that the Recipient and its Representatives may retain such Confidential Information as is necessary to enable it to comply with its reasonable document retention policies.

6. Term and Termination. The term of this Agreement shall commence on the Effective Date and shall expire 18 months from the Effective Date, provided that either Party may terminate this Agreement at any time by providing written notice to the other Party. Notwithstanding anything to the contrary herein, each Party's rights and obligations under this Agreement, irrespective of termination of this Agreement, shall survive until the 24 month anniversary of this Agreement, even after the return or destruction of Confidential Information by the Recipient (the "**Confidential Period**"), provided that for any and all trade secrets of the Disclosing Party, the Confidential Period shall last for as long as such Confidential Information qualifies as a trade secret under applicable federal, state and/or local law.

7. No Transfer of Rights, Title or Interest. The Disclosing Party hereby retains its entire right, title and interest, including all intellectual property rights, in and to all Confidential Information.

8. No Other Obligation. The Parties agree that this Agreement does not require or compel the Disclosing Party to disclose any Confidential Information to the Recipient, or obligate any party to enter into a business or contractual relationship. Either party may terminate discussions at any time.

9. Remedies. The Recipient acknowledges and agrees that money damages might not be a sufficient remedy for any breach or threatened breach of this Agreement by the Recipient or its Representatives. Therefore, in addition to

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all other remedies available at law, the Disclosing Party shall be entitled to seek specific performance and injunctive and other equitable relief as a remedy for any such breach or threatened breach, and the Recipient hereby waives any requirement for the securing or posting of any bond or the showing of actual monetary damages in connection with such claim.

10. Non-Solicitation and Non-Circumvention. During the term of this Agreement and for a period of twelve (12) months after the expiration or termination of this Agreement, without the Disclosing Party's prior written consent, the Recipient and its Representatives shall not contact or solicit an employee of the Disclosing Party for the purpose of hiring them, solicit the business of any client, customer or licensee of the Disclosing Party or outside of the ordinary course of business, directly or indirectly contact or participate in communications with any disclosed companies, entities or persons (including each of their affiliates, parents or subsidiaries). Notwithstanding anything to the contrary herein, the Recipient and its Representatives shall not be restricted from hiring any employee of Disclosing Party who responds to a general solicitation for employment not directed towards the Disclosing Party's employees.

11. Governing Law, Jurisdiction and Venue. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Delaware without giving effect to any choice or conflict of law provision or rule that would cause the application of Laws of any jurisdiction other than those of the State of Delaware. Any legal suit, action or proceeding arising out of or related to this Agreement or the matters contemplated hereunder shall be instituted exclusively in the federal courts of the United States or the courts of the State of Delaware.

12. Notices. All notices, requests, consents, claims, demands, waivers and other communications hereunder shall be in writing by email and shall be deemed to have been given on the date sent by e-mail if sent during normal business hours of the recipient, and on the next business day if sent after normal business hours of the recipient to the email address provided by the parties at the time hereof.

13. Miscellaneous. This Agreement constitutes the sole and entire agreement of the Parties with respect to the subject matter hereof, and supersedes all other understandings and agreements with respect to such subject matter. If any term hereof is invalid or unenforceable, it shall not affect any other term or provision of this Agreement. Neither party may assign this Agreement without written consent of the other party. No waiver shall be deemed or implied hereunder.

This NDA & Profile is for the Opportunity with the below description, unless option(s) b or c are marked below:

Name (<i>print</i>)	_____	Date	_____
Name (<i>sign</i>)	_____	Phone	_____
Company	_____		
Address	_____	Email	
City	_____	State	_____ Zip _____

Should this NDA & Profile only apply to the Opportunity Recipient inquired on **or** should it apply to all Opportunities TVGC currently has listed and/or has listed in the future?

- A. Provide Opportunities TVGC *has listed* and deem suitable based on Recipient's stated profile until Recipient instructs TVGC otherwise **or**
- B. Provide Opportunities TVGC *has listed* upon Recipient's request, **or**
- C. Only provide Information on the Opportunity Inquired on

Shall Option b or c be indicated this Agreement will cover any Opportunities provided. Section 5's provision will apply on a per Opportunity basis. The date will be based on when an Opportunity was sent or otherwise provided.

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Comments / Riders

Edits are discouraged. If necessary, insert suggested language below. May use 'select' tool function in .pdf format.

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VELD MERGERS & ACQUISITIONS

PROSPECTIVE BUYER PROFILE

Our Seller mandates require that we understand who perspective buyers are, and that they indicate sufficient *potential* ability to consummate a transaction prior to disclosing confidential Information on an Opportunity. We strive to provide Recipients sufficient Information to make an assessment, but we first rely on their cooperation. Details necessary may vary based requirements that have been set-forth with Sellers. At a minimum we will ask that you indicate *specific* ability to acquire the Opportunity we hope to be able to provide.

It works to our mutual advantage to share as much detail as you are able to. Perhaps 30% of Opportunities are sold prior to being promoted based on Buyer Profiles. Your financial details are deemed confidential and are not shared.

A. BUYER DESCRIPTION

<input type="checkbox"/> Private Equity	<input type="checkbox"/> Corporate	<input type="checkbox"/> Individual	<input type="checkbox"/> Intermediary	Other _____ (please specify)
√ those which apply; Please complete the below based on applicable categories				
Private Equity	<input type="checkbox"/> Sponsored Fund	<input type="checkbox"/> Family Office	<input type="checkbox"/> Pledge Fund	<input type="checkbox"/> Search Fund *
			Sponsored?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	\$ _____	Committed capital	\$ _____	Amount pledged
If Search fund ... Are you a Searcher?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Is it a paid search? <input type="checkbox"/> Yes <input type="checkbox"/> No	Months since search began? _____	Paid remaining months? _____
Corporate	<input type="checkbox"/> Private company	<input type="checkbox"/> Public; if so →	_____ Ticker	\$ _____ Mrkt cap
			Actively traded?	<input type="checkbox"/> Yes <input type="checkbox"/> No
\$ _____ *	Liquid funds available for potential down payment or in event of an all cash purchase		Listed exchange	_____
Individual	\$ _____ * Liquid funds available for down payment or all cash purchase			
Will you pursue an SBA, Conventional or Other Loan? If so, what type? _____				
Do you intend to raise capital via investors? If so, please elaborate _____				

* Total amount of funds <u>not necessary</u> , only an indication for this Opportunities or others you may want us to share				

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Intermediary <i>√ for all that apply</i>	Represent a specific buyer?	Conducting general search	Buyer pays fees	Need fee paid by Seller
If representing specific buyer, who are they? _____				
<i>Opportunities are <u>not</u> to be remarketed without our prior consent</i>				

B. CRITERIA

Platform Criteria _____
(as applicable - feel free to attach company profile in lieu of this, but please not merely a website address)

Platform Industries _____

Target Add-on Industries _____

Prior Acquisitions (*approx. number*) Current Entity _____ Prior Entities _____

Other Criteria (i.e. geography, industry preference (& non-starters), minimum revenues, EBITDA, type of investment (majority/minority), customer concentration threshold, recurring revenues, franchisors, franchisees, etc.)

C. ADDITIONAL COMMENTS

Please provide any additional details that you are willing / able to share. If pertinent data has been omitted, please indicate the reason for omission. The better we can understand your criteria and ability the more we can assist.

By executing the NDA and completing the PBP, Recipient warrants that all of the information stated herein is a true and correct representation of its profile. While private details of Individual or Private Company's financial ability will remain confidential, Recipient's non-confidential Information may be shared with Seller (unless Recipient indicates otherwise). This agreement does not constitute any form of an agency relationship with TVGC.

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